



# **New Trader, Rich Trader: How to Make Money in the Stock Market**

*Steve Burns*

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# New Trader, Rich Trader: How to Make Money in the Stock Market

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## **New Trader, Rich Trader: How to Make Money in the Stock Market** Steve Burns

I love the structure of this book: Steve Burns points out huge differences between winners and losers in every area of the market. Each chapter takes up a pair of opposites, such as "New Traders try to prove they are right; Rich traders admit when they are wrong." Dozens of such pairs offer a psychological mirror to serious readers. -Alexander Elder [www.elder.com](http://www.elder.com) Here is a work that puts the reader in the mind of a fledgling trader who makes all the mistakes then learns from them. Told in an instructive and entertaining narrative, the author takes the reader through the trading concepts with a clarity and ease of understanding. A must read for beginning and intermediate level traders. -Dr. Chris Kacher, co-founder of [www.SelfishInvesting.com](http://www.SelfishInvesting.com) and co-author of "How We Made 18,000% in the Stock Market" You have done a truly tremendous job with this book! A breezy read with essential trading advice. I think this book could become a trading classic! So many great rules are offered in this book, but I think my favorite might be Chapter 8's. It is SO true! Just printing out the title of each chapter and putting it on your desk would greatly benefit every trader I know. Steve, you've done a great job! -Darrin Donnelly, [DarvasTrader.com](http://DarvasTrader.com)". Steve Burns has done a superb job with his new book "New Trader, Rich Trader"! This is a must read for all levels of traders. Golden nuggets include important concepts like "I always put capital preservation before capital appreciation." Steve tackles psychology, risk control, and what it takes to succeed in this business where so many fail. As Steve says "most new traders learn the hard way by losing money...", don't be one of them, do yourself a favor and buy this book, because not only is it a great investment, but the concepts in this book will save you plenty! -Bennett McDowell, Founder, [TradersCoach.com](http://TradersCoach.com)@ Author: "A Trader's Money Management System: How to Ensure Profit and Avoid the Risk of Ruin" Steve Burns describes three of the most critical aspects of trading with a "dialogue-style' book between a novice trader and an experienced successful trader. Psychology - making sure your mindset is correct and in the game with a solid, realistic, and objective plan. Risk Management - the key to it all and ones ability to understand and manage all aspects of risk control. Methodology - making sure you fit a trading plan to your own unique style while understanding what prior successful traders did as well. The teacher/student lessons discussed should be of value to all traders. -John Boik, author of "How Legendary Traders Made Millions" and "Monster Stocks" Steve has crafted an easy-to-read tutorial on avoiding the most common mistakes made by new traders. Save yourself years of heartache and buy this book and do your homework. New Trader, Rich Trader should be mandatory reading for the novice investor. -Kenneth Lee, author of "Touncing the Dow"

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